

Explanatory Notes on Main Statistical Indicators

Area of Land Pending for Development refers to the area of land with its use rights already approved by authorities and obtained by real estate development enterprises but the land development not yet started.

Area of Land Purchased in the Year refers to the area of land with its use rights already obtained in the year by real estate development enterprises.

Transaction Value of Land in the Year refers to the final value of transactions made by real estate development enterprises to obtain the land use rights in the year. At the primary land market, it refers to the value of final assignment, or the value reached and transferred as a result of bidding, auction or listing procedures. In the secondary land market, it refers to the final value on contracts with land transfer, lease and mortgage. The transaction value of land and the land space purchased have the same scope.

Value of Land Purchased refers to the payment made by real estate development enterprises for land use rights. The actual payment of land purchased is recorded. If the payment is by installments, it should be recorded when occurring. If the project is developed by stages, the value of land purchased only related to the current project. The value of land purchased in the early stage should be recorded after the project is included in the statistics.

Total Investment Planned refers to the total investment required for the completion of the activities according to the planned design or budget for the project under construction by real estate development enterprises.

Accumulative Investment Completed from Starting of Construction refers to all the investment accomplished by real estate development enterprises in the construction of buildings or the development of land from the beginning of project to the end of the year.

Investment in Real Estate Development refers to the investment made by real estate development enterprises in the construction of buildings, development of land, nonprofit buildings and value of land purchased.

Total Actual Funds in Place in the Year refers to the

total amount available for real estate development regardless of kinds of currencies. It includes domestic loans, foreign investment, self-raised funds, deposit and advance payment, personal mortgage loan and others.

Floor Space of Buildings under Construction refers to the total space area of the buildings under construction in the year by real estate development enterprises. It includes buildings started in the year, continued from the previous year, suspended in earlier years but restarted in the year, completed in the year, and buildings under construction but suspended in the year. The floor space of a multi-storied building should be the sum of floor space of all the stories.

Floor Space of Buildings Started in the Year refers to the total floor space area of the buildings started in the year by real estate development enterprises. It excludes the buildings started in previous years and continued in the year, and the buildings suspended in previous years but restarted in the year. The start of a construction is defined by the date of ground breaking or pile driving. The floor space of the buildings started in the year includes that of the entire building.

Floor Space of Buildings Completed refers to the total floor space area of each building completed in the year by real estate development enterprises, which meet the requirements as designed, up to the standard for being resided in and put into use, has been checked and accepted by departments concerned as qualified or up to the standard of buildings completed and can be handed over for putting into use.

Floor Space of Commercial Buildings Sold refers to total contracted area of commercial buildings (i.e. area of floor space as designated in the formal contracts signed by both sides) sold by real estate development enterprises in the year.

Sales of Commercial Buildings refers to the total contracted value (i.e. value of sales/purchase for selling/purchase of commercial buildings as designated in the contract signed by both sides) received from the sales of the buildings by real estate development enterprises in the year. This indicator has the same statistical coverage as the area of commercial buildings sold.